

Mining, Stocks and Markets

LATEST TELEGRAPHIC INFORMATION

GREENE COPPER IS ON THE ADVANCE

STEPPED UP A DOLLAR YESTERDAY AND LOOKS GOOD TO GO FURTHER.

Bonanza Market is Holding Its Own. Yesterday Showed No Change. American, Warren and Manhattan Are in Demand With None Offered.

(By Frank J. Graf.)

The market continues to hold its own in pretty fair shape, and yesterday showed no change. It is now late in July, and from the experience in former years a change usually sets in some time during August, when a change can be expected, and from now until that time we can not look for any material changes in the quotations. Of course there will be the usual fluctuations, but if the market holds its own until that time a very active market may be expected this fall.

Pittsburg & Duluth was most in demand yesterday, and just as hard to get. Junction also was in for its share of the demand, while trading was good in the rest of the stocks.

Calumet & Arizona closed at \$99, and local bids of \$98 failed to bring any out. Calumet & Pittsburg sold at \$24.50 today, and strengthened to \$25 at the close. From appearances this stock can be bought a little cheaper before the first of August, but the time is rather limited.

Sales were made in Lake Superior & Pittsburg at \$20, while Pittsburg & Duluth shows good strength with no signs of relaxing. Bids of \$16 failed to bring out the stock, and these were good sized orders at that. Last night there was none of the stock offered less than \$17, and it looks as if we will have to pay that for it, as they refuse to let go under the asked price.

Junction weakened a little, and sales were made at \$68.50 late in the day, but only a few shares were obtainable at that price.

North Butte at \$30 is certainly having a time of it trying to get over the thirty mark, and so far has failed. Denn-Arizona holds at \$9.50 bid, with a few shares offered at \$10.25.

American Development closed at \$11.50 bid with no stock offered at all. The same was the case with Warren Development and Manhattan. Both are in demand, but none offered.

Shattuck is still \$17 bid with no stock offered. Greene Copper made an advance of \$1.00 today over last night's close, and looks as if it were good for further advances.

Bisbee and Miscellaneous.

	Bid.	Asked
E. & A.	\$8.00	\$9.00
C. & P.	23.00	25.00
L. S. & P.	29.00	30.00
P. & D.	16.00	17.00
Junction	65.00	70.00
North Butte ..	29.50	30.00
Denn-Arizona ..	9.50	10.25
Manhattan	7.50	
Blt. Mt.	3.05	
American	11.50	
Warren	11.00	
Chiricahua	12.00	
Yavapai		5.75
Shattuck	17.00	
Greene Con.	25.25	
Greene Gold	4.75	

LEWIS' VIEW OF COPPER.

In their monthly report on copper James Lewis & Son, of Liverpool, say: "Refined and manufactured copper have been in good demand and values have been well maintained. While considerable quantities of standard copper have been taken for consumption, very little desire has been shown to purchase on the part of speculators. The Amalgamated is stated to be sold out of electrolytic and for delivery has raised the price. The demand for refined copper for the far east still continues for delivery into the next year, the shipments thither from the United States alone for the past six months amounting to 30,463 tons. Supplies of American copper to Europe continue to be much curtailed, the deficiency as compared with last year now amounting to 18,237 tons, and European consumers consequently hold practically no stock, while the actual consumption must considerably exceed that of last year. In the United States trade is very active and manufacturers are fully employed with orders booked far ahead."

GRAHAM UP FROM MINE.

R. F. Graham returned yesterday afternoon from the El Tigre mine on the Naamouri train. He reports that everything is quiet and orderly at the mine. He stated that he brought with him a letter from the syndicate at the mine in which that official certifies that representatives of the Lucky Tiger company had made a bid for his services and offered him any price he wanted if he would work for their interests.—Douglas Dispatch.

ORE SHIPMENTS FROM TOMBSTONE.

Five carloads of ore were shipped to the smelters this afternoon by the Tombstone Consolidated Mines Co.

NOTICE TO CONTRACTORS.

Bids will be received at the office of I. W. Wallace for the construction of a one-room school at South Bisbee. Bids will be opened July 31, at 1 p. m. For specifications call on C. F. Philbrook, at Central School.

HAS GOLD PROPERTY NEAR GREENE GOLD CO.

JOHN J. BROOKS HOLDS RICH ORE BEARING GROUND ABOVE THE PLACER PROPERTY.

Is Arranging for Extensive Development—Says Greene Gold Co. Will Prove Out Good—Cananea in Splendid Shape.

John J. Brooks, an old timer in Warren district and Sonora, is in town from Cananea, having come up yesterday to consult with attorneys regarding mining interests he has. Mr. Brooks expects to return to Cananea today.

Lately he has devoted attention to 114 pertenencias he holds seven miles distant from the Greene Gold placer ground and nine miles from a 120 stamp mill the Agua Prieta Mining Co., an organization of Philadelphia and Michigan capitalists, is erecting. Mr. Brooks believes that the ground he holds carries the gold ore bodies from which the rich Greene placer ground has acquired its wealth of pay dirt.

Development that has been done on the ground is calculated to well carry out this belief, a number of rich ledges having been located and opened in the course of the work that has been done. Mr. Brooks is now arranging for the beginning of extensive development and believes that it will prove up rich ground that will make one of the biggest gold propositions in Sonora.

Speaking of the Greene Gold placer ground, Mr. Brooks last night expressed the opinion that it was undoubtedly all that Col. Greene has claimed for it, and that in due time this would unquestionably be shown to be true. The entire Magdalena district, he says, is rich in gold values and development that is steadily extending in scope and bringing in constantly increasing capital will in the next few years prove it to be so.

At Cananea, Mr. Brooks states, the ore bodies and the surface equipment for handling them are being constantly enlarged. The underground workings at the present time show greater things in hand than have ever before been had in the camp. There is every reason, he says, for enthusiasm over the condition of affairs there, the camp being undoubtedly one of the greatest, if not the greatest, in the world.

On the surface the company is steadily adding to its equipment for the more economic handling of ore and the work in progress will undoubtedly in short time put it in position to greatly increase its output while at the same time materially reducing its cost of production.

AGAINST THE COUNTY

Judge Sloan Decides Suit in Favor of Yavapai Copper Company.

Judge Sloan Saturday last rendered a decision in favor of the Yavapai Copper company and against the county, which is of interest to mining men in general. The Yavapai Copper company applied for a patent to twenty-five claims in the Black Hills section. The patents were advertised for in a Prescott paper; final proofs were made and final receipts issued. Then a Jerome paper entered a protest against the legality of the patent for the reason that the law requires application for patent to be published in a paper printed nearest the claims. The contention of the Jerome paper was sustained and two years later the patents were republished in the Jerome paper. In the intervening time the claims had been assessed for taxes, and on the suit brought to get the taxes Judge Sloan decided against the county, holding that the property was not legally subject to taxation for the reason that its owners had not full title to the same from the government; the gist of the decision being that until such ownership was had the land would revert to the public domain upon failure of the holders to do annual assessment work. Only improvements on unpatented claims are assessable under the law.—Courier.

LOWER CALIFORNIA PLACERS.

M. Cirilo Romero, the Nogales, Sonora, millionaire, was in the city yesterday enroute to the coast, says the Tucson Citizen. He stated that he has a party which is exploring a stretch of rich mineral ground in Lower California, ninety miles long and thirty miles wide. This stretch is said to be rich in placer gold. The counter is, however, without water, and prospecting and exploration is attended with the greatest danger and hardships. Romero has two years left in which to complete his exploration and report to the Mexican government. He is privileged then to take up a good share of the land. The country in which the gold lies is so barren and arid that it is possible to travel for miles on it without seeing a bird or animal of any sort.

The Arizona Copper Co.

At a recent meeting of the Arizona Copper Company, Limited, in Edinburgh, it was stated that within another month improvements will be completed enabling the handling of 1,750 tons of ore per day through the concentrators, from which it is expected that 17,000 tons of copper will be produced per annum. The company proposes to erect another concentrator to handle 700 tons per diem and produce enough to bring the output to

WILL REHABILITATE MORMON GIRL MINE

CHICAGO CAPITALISTS DECIDE TO FURNISH FUNDS FOR DEVELOPMENT WORK.

Four Thousand Tons of Good Ore Already Blocked Out—Mining Activity in Maricopa County as Well as Elsewhere.

A crowd of Chicago capitalists have been in Maricopa county for the past seven days examining into the merits of the "Mormon Girl" mine. Upon their return to Phoenix Chas. Dvales was seen by a representative of the Gazette this morning and questioned concerning the visit of the large delegation of Chicago capitalists which recently visited this city and the probable result of their inspection of the Mormon Girl mine.

Mr. Davis is the principal owner of that mine, and says he was proud to show the gentlemen of the party, because it is a mine, and would be proud to show it to anyone. There are 4,000 tons of good ore blocked out, and everything is there to show that the mine can be made to pay.

Mr. Davies says the visitors were very favorably impressed and as a result he expects that it will be in operation within thirty days. The only thing that has been holding the Mormon Girl back is lack of capital. The sum necessary to push the work was not available, but the gentlemen in question gave Mr. Davies assurance that they will advance the money, and as a consequence the mill and mine will be in operation within a month. About thirty men will be put to work. Eight of these will be employed at the company's mill, which will be put in shape, and the balance will be engaged in hauling the ore, etc. Mr. Davies expects that within a year the force will be increased to 100 men.

One advantage the Mormon Girl possesses is the fact that there is an abundance of water that goes into the mill by gravity and is available the year around. Then there is a good wagon road running right up to the mine. It is twenty-eight miles from Phoenix.

RANDOLPH OWNS MINE IN ALTAR DISTRICT

ANOTHER INSTANCE OF A GOOD THING AND NO STOCK FOR SALE.

Two Hundred and Seventy Acres Have Been Proved by Prospecting Shafts. Show \$15,000,000 in Ore Values—A Close Corporation.

Epes Randolph, president of one of Arizona's railroads after a thorough investigation, personally, and backed by the opinion of the best mining experts in the country, has reason to believe that he will be a richer man than John D. Rockefeller in a year or two.

It is a gold mine that is to work this good luck, a mine in which there is no stock for sale, for what little money is needed for water and machinery has been subscribed by personal friends of Mr. Randolph, to whom he extended that privilege, as the greatest favor they could receive. The mine is in Altar district, Sonora, Mexico. Something like 270 acres have been proved by prospecting shafts and they show, at the most conservative estimates \$15,000,000 and upwards. Those who best know the land think there will be over \$100,000,000 taken from this area.

Mr. Randolph, L. Lindsay and H. S. McKay have between them 240,000 acres of the land, which is all supposed to be equally rich, but which has not been proved. This acreage is owned by a close corporation consisting of the three gentlemen named. A subsidiary company named the Union de Oro has been formed, in which the three mentioned own three quarters of the stock, and the other quarter is distributed among Mr. Randolph's friends, who have subscribed the \$50,000 for the water and mill. To this latter company the 270 acres of proved land has been transferred. As the rest of the land is proved it will eventually be turned over to the subsidiary company to work on terms to be determined.

"I hope, it is estimated that 10,000,000 tons of ore can be taken at fifteen cents per ton, and that the mine will be a great success. It is a mine that is to work this good luck, a mine in which there is no stock for sale, for what little money is needed for water and machinery has been subscribed by personal friends of Mr. Randolph, to whom he extended that privilege, as the greatest favor they could receive. The mine is in Altar district, Sonora, Mexico. Something like 270 acres have been proved by prospecting shafts and they show, at the most conservative estimates \$15,000,000 and upwards. Those who best know the land think there will be over \$100,000,000 taken from this area."

profit—Boston News Bureau.

Hammond Plays Roulette. A dispatch from Las Vegas, Nev., says John Hays Hammond, the noted mining expert, has hit the roulette game at that place to the tune of \$20,000 in one night. The dispatch says Hammond just went into the game to kill a little time. He was probably on his way to or from the great Nevada gold fields in the interest of his great employers, the Guggenheims, and made this little winning for himself.

"I only played to pass away the time," he said, "and have no desire to gain wealth by the roulette route. Mines are good enough for me. There is no danger that I will go back against the game."



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MINERAL APPLICATION NO. 1005

Mineral Survey No. 2085.

U. S. Land Office, Tucson, Arizona, July 25, 1905.

NOTICE IS HEREBY GIVEN that Hoval A. Smith, of Bisbee, Arizona, has made application for patent to the Link and Gap Extension lodes, Survey No. 2085, in township 23-south, range 24-east, unsurveyed, Warren district, Cochise county, described as follows:

Link—Beginning at cor. No. 1, whence N. W. cor. Sec. 30, Tp. 23, S. R. 25, E. G. & S. R. B. & M. S. 35 deg. 5 mins. 10 secs. E. \$214.0 ft.; thence S. 44 deg. 10 mins. W. 1200 ft. to cor. No. 2; thence N. 41 deg. 15 mins. W. 360.4 ft. to cor. No. 3; thence N. 44 deg. 19 mins. E. 1200 ft. to cor. No. 4; thence S. 41 deg. 15 mins. E. 300.4 ft. to cor. No. 1, the place of beginning.

Gap Extension—Beginning at cor. No. 1 whence N. W. cor. Sec. 30, Tp. 23, S. R. 25, E. G. & S. R. B. & M. S. 35 deg. 55 mins. 30 secs. E. \$629.54 ft.; thence S. 44 deg. 10 mins. W. 25.5 ft. to cor. No. 2; thence N. 41 deg. 40 mins. W. 906.8 ft. to cor. No. 3; thence N. 44 deg. 10 mins. E. 15 ft. to cor. No. 4; thence S. 41 deg. 15 mins. E. 300.4 ft. to cor. No. 5; thence S. 42 deg. 46 mins. E. 605.6 ft. to cor. No. 1 the place of beginning.

The locations are recorded in the Records of Mines, Cochise County, as follows: Link B. 32 P. 58; Gap Extension B. 30 P. 13. The adjoining claimants are: Northeast: May lode, No. 2083, Jacob Pittman, owner; McKinley, No. 2042, B. F. Graham, owner; Southeast: McKinley, No. 2042, same owner; Parker lode, H. A. Smith, owner; Southwest: Rhine, McKinley and Dubuque lodes, No. 1872, M. J. Cunningham, et al., owner; Northwest: Keno lode, No. 1872, same owners.

MILTON R. MOORE, Register.

First publication July 27, 1905.

NOTICE OF SHERIFF'S SALE.

Under and by virtue of an execution issued out of the District Court of the Second Judicial District of the Territory of Arizona, in and for the County of Cochise, dated 6th day of July, A. D. 1905, in a certain action wherein Bisbee Lumber Company, a corporation, as plaintiff, recovered judgment against Don Luis Mining & Improvement Company, a corporation, defendant, for the sum of one thousand seven hundred and fifty-seven and 81/100 (\$1757.81) dollars, and costs of suit amounting to seven and 65/100 (\$7.65) dollars, making a total of seventeen hundred sixty-five and 16/100 (\$1765.46) dollars, on the fourth day of January, A. D. 1905;

I have levied upon the following described property, to-wit: Seven (7) mining claims situated in the Warren Mining district, County of Cochise, Territory of Arizona, the location notices of which claims are of record in the office of the Recorder of Cochise County, Arizona, in the Records of Mines at the book and page thereof set after the name of each claim respectively hereinafter, the names of said claims being:

Sylvia mining claim, recorded in Book 22, page 350.
Josie Z mining claim, recorded in Book 22, page 263.
Josie No. 2 mining claim, recorded in Book 23, page 62.
Alice mining claim, recorded in Book 25, page 65.
Sunny Side mining claim, recorded in Book 22, page 547.
Sunny Side No. 2 mining claim, recorded in Book 29, page 51.
Waterloo mining claim, recorded in Book 23, page 353.

Reference being hereby made to said records for a more particular description of said claims.

Notice is hereby given that on Wednesday the 16th day of August, 1905, 2 o'clock p. m. of that day, at the court house door of Cochise County, Arizona, (the county in which said property is situated), I will sell all the right, title and interest of the said Don Luis Mining & Improvement Company, a corporation, in and to the above described property, at public auction, to the highest bidder, for cash, to satisfy said execution and all costs.

R. S. HUNT,

Sheriff of Cochise County, Arizona.

By C. A. WALLACE, Deputy Sheriff.

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HOTEL NADEAU Popular Resort for Arizonians

The Don Luis Farm.—R. M. Johnson,

superintendent of the Calumet & Arizona stock farm below Bisbee, is in Phoenix, and it is understood intends to take his family back to Bisbee with him. The C. & A. farm is the biggest agricultural enterprise in the territory and is irrigated by water from the C. & A. mine. It is a dairy farm and includes a large acreage of alfalfa for feeding the cattle and horses. Most of the dairy stock and horses for the farm were purchased in the Salt River valley and it is reported that Mr. Johnson will bring another carload of horses back with him.

Vanita Mill.

Nearly all of the supplies for the Vanita mill, in the Yellowstone district, have been hauled to the mine and a force of men are rushing the mill to completion, and within thirty days everything is expected to be in readiness for the stamps to drop. Work underground is not being pushed until the new hoist and pump are in running order, but what little is being done at present gives added encouragement to the company, as occasionally a betterment is noticed in the ore.—Deson Press.